(b) if so, the reasons therefor;

(c) whether Government are considering to rationalise holidays and adhere to the recommendations made by the Labour Commission and the Parliamentary Standing Committee; and

(d) if so, the details thereof and by when it would be implemented?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI SANTOSH GANGWAR): (a) and (b) The growth rate in Gross Domestic Product (GDP) during 2002-03 at constant (1993-94) prices declined to 4.3% mainly on account of negative growth rate of 3.2 per cent in the GDP of "Agriculture, Forestry and Fishing" Sector, which in turn is on account of the drought conditions that prevailed during the year.

(c) and (d) The 2nd National Commission on Labour has made recommendations to review the Government Policy on public holidays, which is generally followed by public sector, banks/financial institutions, educational institutions etc. The holiday policy in respect of the Central Government offices is under review. However it is not possible to indicate any time frame.

**Creation of jobs and boosting economy**

2039. SHRIMATI SHABANA AZMI:
SHRI C.P. THIRUNAVUKKARASU:

Will the PRIME MINISTER be pleased to state:

(a) whether report presented by the All India Management Association to the Prime Minister in the month of April, 2003, suggested a blue print for action to create 40 million jobs annually by 2020 and boost GDP upto $ 200 billion;

(b) if so, what are the other facts of the report;

(c) whether Prime Minister has asked experts to examine the same; and

(d) if so, what are the steps taken to implement them?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI SATYABRATA MOOKHERJEE): (a) to (d) As intimated by Finance Ministry, it is understood from PMO that, a Report was prepared under

the auspices of the All India Management Association in cooperation with the Boston Consulting Group and the CII. Planning Commission has not been asked to examine the above Report.

**Fall in Central Sector Investment**

2040. DR. T. SUBBARAMI REDDY:
SHRIMATI AMBIKA SONI:

Will the PRIME MINISTER be pleased to state:

(a) whether the fall in Central Sector Investment has not only led to a general deterioration in the country's investment scenario but withholdings of investment in projects under various stages of implementation has also resulted in a massive cost overrun;

(b) if so, whether according to the Central Statistical Organisation, the cost overrun of Central Sector Projects was a staggering 80.7 per cent in 2002;

(c) whether Planning Commission has taken a serious note and had urged the Ministries to complete the projects in time; and

(d) if so, the other steps Planning Commission is considering to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI SATYABRATA MOOKHERJEE): (a) The Central Sector Investment in terms of 'Budget Support for Central Plan and Resources of Public Enterprises (IEBR)' shows a rising trend during the recent years as indicated below:

(Rs. in Crores)

| Year | Gross Budgetary Support (GBS) | Internal and Extra Budgetary Resources (IEBR) | Total |
|---|---|---|---|
| 1997-98 | 32455 | 47404 | 79859 |
| 1998-99 | 37333 | 50219 | 87552 |
| 1999-2000 | 41701 | 52649 | 94350 |
| 2000-01 | 47503 | 60318 | 107821 |
| 2001-02 | 60210 | 67580 | 127790 |
| 2002-03* | 68218 | 68648 | 136866 |

*Revised Estimates
Source: Expenditure Budget Vol. 1, various issues.